

Rolling Over Assets

Dear Employee:

Many people are unaware of the fact that they can roll over their previous employer's 401(k) or other IRA into their current 401(k). Even if you are not currently deferring into your plan, you can take advantage of the plan by rolling over other assets.

Advantages of doing so:

Develop a Long Term Strategy: Combining retirement funds in the 401k will allow you to develop and implement a comprehensive, long-term investment strategy

Easy to Track: With all of your retirement funds in one place, it is easy to track your entire retirement portfolio's performance and makes it easier to rebalance if the market begins to shift. Also, if you are getting statements from multiple places, you are unlikely to look at all of them. Combining assets will provide one statement for review

Know where your funds are: If, for some reason your former employer is acquired, merged into another company or goes out of business, your account will be maintained but it may be difficult to find. Having everything in one place eliminates this issue

Invest in Great Funds: Take advantage of investing the rollover assets in the funds already available to you in your current 401(k)

Have GIA Manage: If you currently have chosen to have GIA manage your 401(k) through one of the allocation models, GIA can manage the rollover assets as well

Avoid Tax Penalties / Other Fees: Rolling over other assets instead of withdrawing the money allows you to avoid the early withdrawal penalties that may be assessed. Also, depending on the size of your account, some brokerage firms and 401(k) plan sponsors charge a small fee on accounts \$5,000 or less

Along with all of these advantages, it is also very simple to do! Once you fill out 2 simple forms and provide us with a copy of your most recent statement, we initiate contact with the previous employer or IRA company to get the rollover completed.

If you would like to receive the rollover forms, please contact our Retirement Plan Department at (269) 242-4015.